

Annual Statement of Indebtedness, Payment and Balances

As of December 31, 2021
Province of Surigao del Sur

Instruction: Please prepare a Statement for each kind of Loan

Item No.	Particulars	Details
1	LGU Income Classification	First Class
2	Date of Report	4th Qtr. December 31, 2021
3	Bank (or Creditor)	Land Bank of the Philippines
4	Loan Reference Number	20211012182
5	If not authorized depository bank (Lending Institutions), state DC	
6	Certificate Number (CND SBC)	2021-03-126
6.1	Date of Certification (CND SBC)	April 06, 2021
7	Monetary Board (MB) Resolution Number	668
7.1	Date of MB Opinion	June 03, 2021
8	Amount of Proposed Loan	700,000,000.00
8.1	Date of Approval of Loan	October 12, 2021
8.2	Amount Approved	700,000,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	700,000,000.00
10	Name of LCE at the time of Contract Signing	ALEXANDER T. PIMENTEL
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	
12.2	Purpose of Indebtedness	Concreting & Rehabilitation of Various Provincial Roads
12.3	If Others, please specify purpose of indebtedness instrument	-
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	668
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	December 3, 2036
16	Terms of Indebtedness	
17	Terms and Conditions: No. of Years of Indebtedness	10
18	Terms and Conditions: Interest Rate	4.00%
19	Frequency of Payment	Quarterly
20	Terms and Conditions: Grace Period (Number of Months)	12 months on the principal
21	Starting Date of Payment	March 4, 2022
22	Major Debt Covenants	Promissory Note
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	0.00
25	Annual Amortization: Interest	0.00
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Provincial Governor
27	Total Amount Released (Availment as of date)	13,493,663.69
28	Cumulative Quarterly Payment During the year: Principal	0.00
29	Cumulative Quarterly Payment During the year: Interest	0.00
29.1	Cumulative Quarterly Payment During the year: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	686,506,336.31
31	Outstanding Loan After Principal Payment	0.00
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
	Application Fee	2,000.00
	Waiver on the following fees and charges:	
	1% - handling fee based on approved loan	
	1/2% - commitment fee based on unavailed amount	
35	Other relevant terms and conditions (of loan)	24% per annum penalty charges upon default
36	Current LCE (as of date of this report)	ALEXANDER T. PIMENTEL
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	None
37.3	Date Released	December 7, 2021
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	2,783,821,433.77
40	Current Budget Allocation for Debt Service	47,915,222.60
41	Date Seal of Good Housekeeping is Awarded	
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	

Certified Correct by:

Date Issued: February 28, 2022


FERMIN D. PALANGPANG
Acting Provincial Treasurer

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As of December 31, 2021
Province of Surigao del Sur**

Instruction: Please prepare a Statement for each kind of Loan

Item No.	Particulars	Details
1	LGU Income Classification	First Class
2	Date of Report	4th Qtr. October 25, 2021
3	Bank (or Creditor)	Land Bank of the Philippines
4	Loan Reference Number	20211012182
5	If not authorized depository bank (Lending Institutions), state DC 01.2017 approval date	
6	Certificate Number (CNDSSBC)	2021-03-126
6.1	Date of Certification (CNDSSBC)	April 06, 2021
7	Monetary Board (MB) Resolution Number	668
7.1	Date of MB Opinion	June 03, 2021
8	Amount of Proposed Loan	300,000,000.00
8.1	Date of Approval of Loan	October 12, 2021
8.2	Amount Approved	300,000,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	300,000,000.00
10	Name of LCE at the time of Contract Signing	ALEXANDER T. PIMENTEL
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	
12.2	Purpose of Indebtedness	Acquisition of Heavy Equipment or Machineries
12.3	If Others, please specify purpose of indebtedness instrument	-
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	668
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	October 10, 2031
16	Terms of Indebtedness	
17	Terms and Conditions: No. of Years of Indebtedness	10
18	Terms and Conditions: Interest Rate	4.00%
19	Frequency of Payment	Quarterly
20	Terms and Conditions: Grace Period (Number of Months)	12 months on the principal
21	Starting Date of Payment	January 12, 2022
22	Major Debt Covenants	Promissory Note
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	0.00
25	Annual Amortization: Interest	0.00
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Provincial Governor
27	Total Amount Released (Availment as of date)	182,550,000.00
28	Cumulative Quarterly Payment During the year: Principal	0.00
29	Cumulative Quarterly Payment During the year: Interest	0.00
29.1	Cumulative Quarterly Payment During the year: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	117,450,000.00
31	Outstanding Loan After Principal Payment	0.00
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
	Application Fee	2,000.00
	<i>Waiver on the following fees and charges:</i>	
	1% - handling fee based on approved loan	
	1/2% - commitment fee based on unavailed amount	
35	Other relevant terms and conditions (of loan)	24% per annum penalty charges upon default
36	Current LCE (as of date of this report)	ALEXANDER T. PIMENTEL
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	None
37.3	Date Released	October 12, 2021
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	2,783,821,433.77
40	Current Budget Allocation for Debt Service	47,915,222.60
41	Date Seal of Good Housekeeping is Awarded	
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	

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Date Issued: February 28, 2022


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As of December 31, 2021
Province of Surigao del Sur

Instruction: Please prepare a Statement for each kind of Loan

Item No.	Particulars	Details
1	LGU Income Classification	First Class
2	Date of Report	4th Qtr. December 31, 2021
3	Bank (or Creditor)	Municipal Development Fund Office
4	Loan Reference Number	0123456789
5	If not authorized depository bank (Lending Institutions), state DC	
6	Certificate Number (CNDSBC)	205-05
6.1	Date of Certification (CNDSBC)	October 01, 2005
7	Monetary Board (MB) Resolution Number	
7.1	Date of MB Opinion	
8	Amount of Proposed Loan	21,761,501.78
8.1	Date of Approval of Loan	December 04, 2005
8.2	Amount Approved	21,761,501.78
9	Principal Amount of Loan (Actual Amount of Loan)	21,761,501.78
10	Name of LCE at the time of Contract Signing	VICENTE T. PIMENTEL, JR.
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Others
12.1	If Others, please specify indebtedness instrument	PROMISSORY NOTE
12.2	Purpose of Indebtedness	Construction or Repair of Hospital Building
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	0
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	December 04, 2022
16	Terms of Indebtedness	Fixed
17	Terms and Conditions: No. of Years of Indebtedness	15
18	Terms and Conditions: Interest Rate	12.00 %
19	Frequency of Payment	Semi-Annual
20	Terms and Conditions: Grace Period (Number of Months)	0
21	Starting Date of Payment	January 01, 2011
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	2,829,283.88
25	Annual Amortization: Interest	638,585.77
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Governor
27	Total Amount Released (Availment as of date)	21,761,501.78
28	Cumulative Quarterly Payment During the year: Principal	17,152,337.95
29	Cumulative Quarterly Payment During the year: Interest	24,975,518.52
29.1	Cumulative Quarterly Payment During the year: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	0.00
31	Outstanding Loan After Principal Payment	4,609,163.83
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	Alexander T. Pimentel
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	2,783,821,433.77
40	Current Budget Allocation for Debt Service	47,915,222.60
41	Date Seal of Good Housekeeping is Awarded	
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1	LGU Income Classification	First Class
2	Date of Report	4th Qtr. December 31, 2021
3	Bank (or Creditor)	Land Bank of the Philippines
4	Loan Reference Number	0000926424
5	If not authorized depository bank (Lending Institutions), state DC	
6	Certificate Number (CNDSBC)	2019-11-156
6.1	Date of Certification (CNDSBC)	November 22, 2019
7	Monetary Board (MB) Resolution Number	432
7.1	Date of MB Opinion	
8	Amount of Proposed Loan	50,000,000.00
8.1	Date of Approval of Loan	December 04, 2005
8.2	Amount Approved	50,000,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	50,000,000.00
10	Name of LCE at the time of Contract Signing	ALEXANDER T. PIMENTEL
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Others
12.1	If Others, please specify indebtedness instrument	PROMISSORY NOTE
12.2	Purpose of Indebtedness	Acquisition of Mobile Vehicles
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	17-19 11/26/2019
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	April 05, 2030
16	Terms of Indebtedness	Fixed
17	Terms and Conditions: No. of Years of Indebtedness	10
18	Terms and Conditions: Interest Rate	5.00 %
19	Frequency of Payment	Quarterly
20	Terms and Conditions: Grace Period (Number of Months)	0
21	Starting Date of Payment	July 06, 2020
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	5,113,002.56
25	Annual Amortization: Interest	2,278,759.13
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Governor
27	Total Amount Released (Availment as of date)	49,705,392.00
28	Cumulative Quarterly Payment During the year: Principal	5,113,002.56
29	Cumulative Quarterly Payment During the year: Interest	4,245,846.59
29.1	Cumulative Quarterly Payment During the year: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	294,608.00
31	Outstanding Loan After Principal Payment	44,592,389.44
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	Alexander T. Pimentel
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	2,783,821,433.77
40	Current Budget Allocation for Debt Service	47,915,222.60
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Item No.	Particulars	Details
1	LGU Income Classification	First Class
2	Date of Report	4th Qtr. December 31, 2021
3	Bank (or Creditor)	Land Bank of the Philippines
4	Loan Reference Number	123456789
5	If not authorized depository bank (Lending Institutions), state DC	
6	Certificate Number (CNDSBC)	2017-07-201
6.1	Date of Certification (CNDSBC)	June 18, 0017
7	Monetary Board (MB) Resolution Number	1686
7.1	Date of MB Opinion	September 18, 0017
8	Amount of Proposed Loan	220,000,000.00
8.1	Date of Approval of Loan	June 07, 2017
8.2	Amount Approved	220,000,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	1.00
10	Name of LCE at the time of Contract Signing	VICENTE T. PIMENTEL, JR.
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Others
12.3	If Others, please specify purpose of indebtedness instrument	Equity for PRDP & Other Project
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	1686
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	October 22, 2027
16	Terms of Indebtedness	
17	Terms and Conditions: No. of Years of Indebtedness	10
18	Terms and Conditions: Interest Rate	4.75 %
19	Frequency of Payment	Quarterly
20	Terms and Conditions: Grace Period (Number of Months)	0
21	Starting Date of Payment	October 22, 2019
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	25,170,854.40
25	Annual Amortization: Interest	10,058,687.19
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Governor
27	Total Amount Released (Availment as of date)	201,366,835.00
28	Cumulative Quarterly Payment During the year: Principal	75,512,563.20
29	Cumulative Quarterly Payment During the year: Interest	56,285,060.68
29.1	Cumulative Quarterly Payment During the year: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	-201,366,834.00
31	Outstanding Loan After Principal Payment	125,854,271.80
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	Alexander T. Pimentel
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	2,783,821,433.77
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